

Dear Staff,

It is hard to believe that 2011 is coming to a close. Many of us are looking forward to the New Year, new goals and dreams. We have accomplished many things at Best Medical Belgium in the past nine months. Unfortunately, there has been misinformation, miscommunication and rumors which are false and harmful to the company. I plan to send a series of communications, beginning with this email to correct those rumors and misunderstandings.

It has been nine months since we purchased the Belgian operation. The previous owner tried to manage it; after nearly 20 years, 50 million Euros or more of losses, and several management changes, they gave up. Prior to selling it to us, they were planning on laying off nearly 60 employees.

TeamBest is a collection of companies under Best. It is similar to the European Union where Europe is a collection of countries, each having its own government. The companies are separate entities, but all work together for the union's common interest.

Best has a global reputation. Several thousand hospitals have purchased or are purchasing products from us or are using our services. Best was founded as Best Medical International more than 30 years ago. All companies under TeamBest gain credibility because of Best's name and its reputation, whether they are new or a company that was purchased by Best, or even one that was struggling in the past.

I met a number of representatives of the Walloon region government in Orlando, Florida, in February 2011. They had an exhibit and they were seeking American businesses to buy products made in Belgium, particularly the Walloon region, or to invest in the Walloon region. They encouraged us and offered assistance and support in establishing our business in the Walloon region.

As part of our negotiations with Nordion, I met with the Walloon region representatives in their offices in Belgium. Also, I met with IRE board members and presented our business strategy and goals for the money losing operation in Fleurus.

During due diligence nearly 20 TeamBest staff from our various companies visited the Fleurus operation and met with a number of individuals. Their goal was to evaluate the business and seek ideas for expanding or promoting the business. Best Medical Belgium, SA is owned entirely by Best Medical Belgium, Inc., a US corporation. Best Medical Belgium, Inc. was established to purchase the Fleurus operation from Nordion and expand the business in North America to serve the US, Canadian and Mexican markets, and to provide a backup facility for the Belgian operation.

Our Best Medical International staff in Virginia can ship products anywhere in the world, sterile or non-sterile, within 24 hours. We have shipped products on weekends as well as the middle of the night or early morning. We have a dedicated team of employees, some of whom have been with the company for more than 30 years, since its inception. We provide uninterrupted delivery of products and services even during weekends, holidays and bad weather conditions. No one in the world can compete with Best Medical's quality of products and service. Best is highly regarded internationally. This is the reputation Nordion relied on when it sold the Fleurus operation to Best. Also, the earlier company that Nordion sold to Best on May 1, 2008, was the assets of external beam therapy and blood irradiation which had approximately 145 employees. Since then we have introduced many new products including cyclotrons, new model blood irradiators, new model external beam therapy machines and others. However, this process took nearly four years; we did not accomplish this overnight. The introduction of new products also helped to increase revenue.

During the nine month period from October/November 2010 through June 2011, I visited the Fleurus operation every few weeks and spent a few days to ten days at a time. I met with almost all the employees, either in a group or individually. I met with the union representatives multiple times and sought their opinion and suggestions. During this nine month period, many of us, including myself, heard bitter complaints from the Fleurus staff about the managers and the operation of the previous owner.

On the other hand, they were extremely enthusiastic about our business plan and appreciative of our approach to management. We were looking for someone to manage the Fleurus operation. By this time it was March 2011 and Mr. Craig Nichols, who was involved in the contract negotiations with Nordion and the due diligence, had spent a few months with many of the Fleurus staff.

Mr. Craig Nichols has a Bachelor's and Master's degree. His Master's degree is in Business Administration. He speaks multiple languages, including English, French, German, Mandarin Chinese and some Spanish. He has traveled in Europe, and studied in China for more than a year. Because of his travels he has an understanding of cultural differences and the importance of speaking the local language.

In choosing a manager, it is our policy to appoint someone from within the company rather than someone from outside the TeamBest family. When I talked to the Fleurus staff for recommendations, including the union representatives, about the idea of promoting from within, their view was that the managers at the site had not made the company successful for nearly 20 years and they did not have confidence that they would be successful in the future. They recommended strongly and unequivocally that I bring someone from outside to manage the operation. I was looking for someone that would also speak French and fulfill the commitments we have under our contract with Nordion. That person happened to be Craig Nichols since he speaks French and has been involved in the due diligence and negotiations with Nordion as well as drafting the business plan. When I suggested his name to the union representatives and the staff, they applauded the selection and congratulated Craig Nichols. Craig Nichols, in addition to the staff, has been dealing with the general manager of IRE and the regulatory agencies. All of them accepted his role as a general manager. It is normal at all facilities that handle radioactive materials to bring in a manager and have appropriate technical and scientific individuals to be the radiation safety officer. After we took over, some of the employees who had left Nordion returned; one of them was a former radiation safety officer.

We presented our business plan to IRE, the representatives of the Walloon region, the union and staff. Again, everyone was very enthusiastic about it. Under this plan, we planned to retain all the employees that the previous employer was planning to lay off. All of the staff and the union representatives were very appreciative of this decision. Many of the employees came to me and personally thanked me for this decision. Also, the union representatives communicated to the media congratulating and complimenting our purchase and our decision about retaining the employees.

A five-year plan was presented to everyone and called for an investment of nearly 12-15 million Euros. One goal of the plan was to make investment over a two-year period in establishing an operation in the US. The US operation is the only one that is likely to bring quick revenue for the company by selling goods made in Belgium to North America. This could potentially generate a few to 10 million Euros/year in a market that has a potential of 60-80 million Euros.

Towards this goal, we have been negotiating to purchase a building in the US to set up an operation. Also, we are required under our contract with Nordion to transfer out the operations currently being conducted at their Ottawa, Canada facility.

The second part of our business plan was to expand the radiochemical and radiopharmaceutical operation. This required a new 14 MeV cyclotron and a 35 MeV cyclotron.

Our current cyclotron is only 30 MeV, fairly low current, more than 30 years old and is a very old design with unreliable operation and is not ideal for producing PET isotopes. This cyclotron is located in a separate building requiring our operation to transfer these isotope products from the cyclotron to the processing facility and therefore lose a valuable quantity of isotopes due to decay. Because of these challenges, we established the back-up operation at the Liege University and are paying nearly 1 million Euros/year.

In addition to this, we needed to decommission an old and inoperable 70 MeV cyclotron that is occupying valuable space in our facility and for which we are paying rent. Our goal was to decommission this 70 MeV cyclotron and install a new 35 MeV cyclotron with a high current (700 microamp - 1 milliamp) compared to our current cyclotron which operates around less than 200 microamps at 30 MeV or less. After the installation of the new 35 MeV cyclotron, the old 30 MeV cyclotron will be used to provide additional production capacity and a backup in emergency to our primary cyclotron for isotopes needing high current and energy. Our current 30 MeV cyclotron needs major repairs and upgrades. We cannot do that without first having a new cyclotron available for us. To accomplish this, we have been working on establishing a new building and installing a new 14 MeV cyclotron with external ion source operating with at least 200 microamperes or more of current.

Best Theratronics is the only company that manufactures these cyclotrons with external ion source and high current. This is the best design. In fact, Best Theratronics designs the best cyclotrons in the world today. Because of this, nearly 20

months ago, Italian National Laboratory (INFN) selected Best Theratronics to build a 70 MeV cyclotron for them and offered a contract worth more than 10 million Euros.

Our purpose for decommissioning the old, inoperable 70 MeV cyclotron in our building was to use our space more efficiently since we are paying rent for the space. Also, installation of a 35 MeV cyclotron with a high current and a new 14 MeV cyclotron with a high current would give us a competitive advantage over others in the business.

In fact, our staff in Europe has been negotiating for a contract of 2 million Euros/year worth of new isotopes. This requires a new and powerful 35 MeV cyclotron. Also, our team in Belgium and in Canada is working with a European company for supply of I-123 radiochemical. While this isotope can be produced in our current 30 MeV cyclotron, it is not reliable. We are likely to be able to secure 2-3 million Euros in additional revenue/year for I-123 radiochemical sales alone. We are in final negotiations with a bulk European user. In order to improve our reliability in manufacturing, we have obtained quotes from Nordion to fully upgrade the Gas Process Manifold and Control system for I-123, a 300,000 Euro investment which will be undertaken in early 2012, contingent on receiving a long-term supply contract for I-123.

In addition to this, we have worked diligently to sell other radiochemical such as Xe-133, I-125, etc., to increase our revenue. Since we purchased the company, we have accomplished many more milestones.

A partial list of accomplishments is as follows:

1. Work with the architect is now 80% complete for the design of the 14 MeV cyclotron building, final technical and ventilation aspects to be finished – will be done end of January
2. Se-75 sources, Se-74 purchased and on site, should be ready for either 1st or 2nd cycle of 2012 for test irradiation at Mol
3. A new Ir-192 - 54Ci camera – completed the data collection stage (under ISO 9001 development guidelines)
4. Regulatory licenses to be received in the coming weeks for CEA (Saclay) to transfer Cobalt-60 from Theratronics to BMB
5. Move of F-18 targets into the target caves:
Beamline 4.1 reassembled (quadrupoles and beamlines elements) and under vacuum
 - a. Study, design and machining of a new target quick connect system done
 - b. Design and ordering of target window cooling system done (double window system). Parts to be received in January.
6. Negotiating a MOU with a Canadian cyclotron operator to test new, more efficient 14 MeV water targets to place in Fleurus. This can be scheduled for February 2012 and will fast track the production in Fleurus which cannot afford the development time at present
7. Clean up of the B14 completed:
 - a. removing the combustibles in the basement,
 - b. cleaning the hot area (hot cells and hot labs),
 - c. removing/disposing excess stainless steel and lead parts,
 - d. containers in the parking lot that were designated with radioactive signs but no radioactive material cleaned up
8. Refresh of the B1
 - a. Hallway carpets cleaned (first time in at least a decade, if ever done before)
 - b. BestNDT pictures printed and hung in the entrance of the B1
 - c. Paint ordered
 - d. Windows cleaned
9. Clean up of the 2nd floor of the B8 completed
10. Recruited N. Nyssens to expand sales presence globally
11. Recruited M. Hotat to reinforce the safety team
12. Recruited N. Noiret to build a solid HR/legal presence
13. Currently have other openings in Customer Service and Sales to continue to build a solid team

14. Decontamination of I-131 hot cells underway to be revamped for use with Se-75 and/or Ir-192
15. Sr90/Y90 – wood coverings (top) removed from the waste containers to be sent for disposal to ONDRAF
16. Plan for Y-90 waste disposal completed
17. ONDRAF approval of the radiological characterization for Y-90/Sr-90 solid waste file
18. Site waste - inventory and characterization dossier completed
19. Moved a propane tank from inside the B6 to the outside for safety
20. Site and activity license for Xe-133 updated to reflect current situation
21. Xe-133 US DMF updated in coordination with the FDA
22. Automatic TI measurement system (B20)
23. AFCN background check completed for all employees and critical shippers
24. Moved the majority of the support staff out of the B6 2nd floor to return the space to the IRE
25. Outsourcing of shipping department to save cost and increase reliability/speed
26. Ir-192 sourced from Petten in the Netherlands for the first time
27. Purchase of five transport containers for Ir-192 sources
28. Purchase of depleted uranium shieldings for TSI 3/1 and TSI 5/1 done (120 total)
29. Increase GammaMat spare parts inventory by €600,000 to be able to ship upon order
30. New partnership with REM in Brazil started up
31. New customer in South Africa – Silverwing (purchased 6 TSI 3/1 devices in December)
32. Negotiations of bulk I-123 contract (decision from the customer is expected early 2012)
33. Prepared for a January 1, 2012 takeover of the Belgian Therasphere business
34. Backup agreement for FDG with Siemens in France signed
35. Renegotiated price for backup from AAA effective January 1, 2012
36. New contract signed with EMI with supplier penalties
37. Purchased O-18 water from other suppliers for testing to diversify supply and dossier to qualify them to be submitted January
38. New mannose triflate supplier validation to be submitted beginning of January
39. Reduction to two runs of FDG a day (to begin January 9, 2012) with no projected loss of revenue
40. Update of product and customer information in the AS400 to be completed end of January
41. Unplugging of non-used IT software (savings of €9,600 a year)
42. Since we took over the operation, we have added some very talented individuals for radiation safety, sales, product development, and expanding collaboration with national laboratories around the world.

Other activities:

- Dr. Richard Oswald made six trips to Fleurus between September, 2010 and July, 2011
- Steve Szeglin made two trips to Fleurus
- Dr. Richard Oswald participated in interview and hiring of Michel Hotat as RSO
- Dr. Richard Oswald assisted in formulation of Housekeeping Plan required by Belgian regulators
- Researched international and other codes and standards for designing, manufacturing and distributing NDT gamma cameras and sources
- Purchased applicable NDT codes and standards since this information was not available from the responsible staff in Fleurus
- Working with Fred Correira and Steve Bettencourt, Huestis Medical, on the design and manufacturing procedure for NDT Gamma camera product line
- Working with Craig Reed, Best Vascular, on the licensing procedure and requirements for NDT products, sources and cameras, in the US
- Looking for a facility, with hot-lab capabilities, to encapsulate and process NDT sources for customers in the US and to sell, inventory, and service other types of NDT products sold in the US

Activities related to promotion of BMB's NDT product line:

- Best NDT hired Bill Reilly for sales and distributor relations
- Best NDT signed up as an affiliate member of ASNT (American Society of Non-destructive Testing)
- Signed up for three individual memberships in ASNT – Steve Szeglin, Dr. Richard Oswald, and Craig Reed
- Best NDT attended and exhibited NDT products at the following professional meetings:
 - ASNT – Palm Springs, USA
 - CINDE – Montreal, Canada
- Developed NDT product literature, using information from Agiris, for sale in the US market
- Created commercial booth graphics for display to promote NDT products at professional conferences
- Created individual data sheets for NDT Gamma cameras, sources, and accessories
- Created Best NDT products catalog

Best NDT Scheduled Meetings in 2012

- Feb 14 -16: NDTMA Annual Conference, Las Vegas, Nevada, USA
- Mar 14 – 15: Regional Quality Expo South, Fort Worth, Texas, USA
- Mar 19 – 23: ASNT 21st Annual Research Symposium and Spring Conference, Dallas, Texas, USA
- Apr 16 – 20: 18th World Conference on NDT, Durban. South Africa
- Jun 4 – 5: Nondestructive Evaluation of Aerospace Materials and Structures III, St. Louis, Missouri, USA
- July 16 – 18: Digital Imaging XV, Mashantucket, Connecticut, USA
- August 21 – 24: NDT/NDE for Highways and Bridges: Structural Materials Technology, New York, USA
- Nov 4 – 8: Fall Conference and Quality Testing Show, Las Vegas, Nevada, USA
- Nov 29 - Oct 2: ASNT Fall Conference, Rosen Shingle Creek, Florida, USA

Our five-year plan for Best Medical Belgium in Fleurus is:

Establish a Center of Excellence for radiochemicals and radiopharmaceuticals production and research. Towards this goal we have been meeting with national laboratories around the world, including Europe, Asia and the US. In addition to this, we plan on establishing a large network of cyclotrons to provide cyclotron produced isotopes. Also, we met with IRE's general manager and his team in expanding collaboration for research production and marketing of their products globally, since we have a global network of offices that IRE does not have. In the long-term, IRE and Best Medical Belgium will be able to collaborate in establishing new radiopharmaceutical processes, and expand their revenue marketing their products globally. Also, we met with a number of universities and hospitals to collaborate in research and establish radiochemical/radiopharmaceutical research and development.

We have met with the IAEA (International Atomic Energy Agency) staff to collaborate with them in using our current 30 MeV cyclotron and future cyclotrons for training current and potential customers and users of cyclotrons. IAEA will be providing funds to do so. We had a number of meetings regarding this. In addition, we are in the process of setting up an office in Vienna, Austria where IAEA is located so that we can look for an active collaboration with IAEA. TeamBest companies are a major partner with IAEA in their program called PACT (Program of Action for Cancer Therapy). A number of our staff and I have met with IAEA team many times in Europe and the US.

Nearly 20 of our staff members in various companies have been working with Best Medical Belgium staff to establish a manufacturing facility in the US for Best NDT (non destructive testing products). Along with this we have developed and manufactured many new products to be distributed through Best NDT in Belgium and Best NDT in the US. You can view this information of the new products on our website at Teambest.com. US NDT operation will help BMB generate revenue by selling products of Best Medical Belgium in the US and Canada. This market potential is between 60-80 million Euros. This is the largest single market in the world today. To accomplish this, our team has traveled to many parts of the world and exhibited at a number of trade shows in South America, the US, Canada, Europe and Asia.

In fact, we added new sales staff to market Best NDT products in the US and in Belgium. We recently signed a contract with a distributor in Brazil to market our Best NDT products in Latin America. We added staff that speaks many languages including Spanish and Portuguese. We met with potential partners in the US to market products of Best NDT, as well as collaborate in new markets.

A number of our staff travelled and met with Polish national laboratories for production of isotopes, marketing and selling of Best NDT and Best Medical Belgium products. During 2012 we will be establishing offices in Vienna, Austria; Warsaw, Poland; and Ljubljana, Slovenia.

We have established two offices in Switzerland; one in Geneva and the other in Zurich. We are in the process of setting up a major engineering and design/marketing and sales office in Zurich. Also, we have hired three individuals in Geneva, Switzerland. We are in the process of setting up offices in Italy and have hired individuals to work in Italy and France and other parts of Europe.

We understand that these accomplishments and any future success can only be accomplished by everyone working together for the success of the company. Our plan for 2012 is to continue to expand sales of the current Belgian products and to add new products. This is the only avenue for Best Medical Belgium to survive, succeed and expand. We look forward to working with all parties to create a successful future at BMB.

I wish you and your family a very happy, healthy and safe New Year.

With kind regards,

Krish

Krishnan Suthanthiran, President